

memo

High Quality Incredibly Rare US Gold Commemorative!



To: All Clients

From: Allan P. Beegle, Chief Numismatist

Date: February 26 2010

The US Mint distributed a minuscule number of the 1983 Half Ounce Gold Alexander Calder American Arts Medallion, only about 9,500 specimens. Not only is it the rarest issue of the entire Medallion series, it has a lower net mintage than every half ounce-sized gold coin struck by the US Mint from 1907 through 2006!

From 1980 to 1984, the US Mint produced a series of one ounce and half ounce bullion gold issues to compete against the Canada Maple Leaf, South Africa Krugerrand, and other bullion issues. American Arts Medallions, commemorating famous American artists such as the writer Mark Twain, actress Helen Hayes, musician Louis Armstrong, architect Frank Lloyd Wright, and sculptor Alexander Calder, were the precursor of today's American Eagle gold bullion coins. When the Mint announced preliminary mintage figures in 1986, collectors and investors were stunned by the rarity of the Calder. Its price quickly shot up to \$300, \$400, \$500, peaking at about \$650!

At those lofty levels, we didn't recommend purchasing the Calder, as the gold spot was below \$500. We thought the risk was too high and there were safer opportunities available with other lower premium pieces.

In the years since, we have continued to track the market for Calders, looking for a good time to wholeheartedly endorse them again.

That Time Is Now!

Calders are so rare that most coin dealers and wholesalers do not have a single one in stock! Though we aggressively seek them, we have not been able to acquire enough specimens for a general offering to all customers since 2003! It has taken us almost seven years to accumulate 100 nice specimens.

The price gold has been rising for that past nine years. During this time, the premium at which the Calder above gold value has been shrinking, enough so that you can obtain Gem Mint State-65 specimens independently certified by the Professional Coin Grading Service (PCGS) for little more than the cost of the common-date half ounce American Eagle bullion coins!

Calders are so rare that in its 24 years in business, PCGS had certified just 70 Calders! The hundred pieces we sent to them more than doubled their population!

Virtually every piece we sent to PCGS came back graded Gem Mint State-65 or higher. Five of the specimens were so free of marks that they graded Near Perfect Mint State-69! Before our submission, PCGS had only certified one Calder in MS-69 quality.

Just look at the table below. Here are the seven lowest mintage US half ounce gold issues from 1907 through 2006. (Note: The First Spouse Half Ounce Coins issued since 2007 all have low mintages, but it is difficult trying to ascertain the correct figures.)

Date	Design	Oz Gold	Net Supply	Price	Premium to Gold Value (at \$1,120 gold)
1983	Alexander Calder*	.5000	8,000	\$644	15%
1984-P	\$10.00 Olympic	.4838	33,309	\$670	20%
1984-D	\$10.00 Olympic	.4838	34,533	\$670	20%
1984	John Steinbeck*	.5000	31,900	\$661	18%
1990	\$25.00 Eagle	.5000	31,000	\$1,275	128%
1991	\$25.00 Eagle	.5000	24,100	\$1,895	238%
1996	\$25.00 Eagle	.5000	39,287	\$820	46%

*I used the certified MS-65 price for this comparison

You can see why we love Calders! They offer a total package: an extremely low mintage, high bullion value, and low price. And now, we can offer pieces in ultra high quality. The 1983 Calder is one of the lowest risk, highest potential numismatic opportunities around!

As the millions of new coin collectors expand their collections beyond Statehood Quarters and Presidential Dollars, we have already seen some tremendous price increases in top quality U.S. Mint issues from the past few decades! The American Arts Medallions received additional attention when the 2009 edition of *The Guidebook of United States Coins* (also known as the *Red Book*) cataloged the series for the first time. With this additional exposure and the greater number of collectors looking for affordable high quality rarities, Calders are almost certain to enjoy increased demand over the next several years. With an incredibly limited supply, it looks like prices have nowhere to go but up!

The Bargain Prices!

As gold prices have been volatile, and we are pricing these so close to gold value—little more than you would pay for common date Half Ounce Gold American Eagles—we are offering them at a fixed premium to their gold value as of the time you confirm your purchase.

While supplies lasts, we offer our entire stock of PCGS-certified 1983 Alexander Calder Gold American Arts Medallions in Gem Mint State-64 quality at just 15% above the gold value! Higher grade Calders are not much more: Superb Gem Mint State-66 specimens are priced 17% above gold value, Superb Gem Mint State-67 pieces are a 20% premium, , Very Superb Gem Mint State-68 issues are available at a 28% premium, while Near Perfect MS-69 Calders, of which PCGS has graded just six total specimens, are 49% above gold value!

They Won't Last Long!

Even though we have our largest inventory of Calders in almost seven years, I wish we could have found more. To allow as many of our clients as possible the opportunity to own these stunning quality Calders at today's low price, we must put an absolute limit of 10 pieces per customer. No exceptions!

Act quickly! Orders will be filled on a first-come, first-served basis, so don't delay. To reserve your purchase, call us toll free at **800-527-2375**. Or return the coupon below. Because of the low premiums, we cannot accept credit card payments for the MS-65 through MS-68 quality specimens. You must send a payment to pay for them.

Sincerely,



Allan P. Beegle
Chief Numismatist

P.S. Occasionally clients ask me what I have in my personal numismatic holdings. Although it is difficult to describe my collecting interests in one sentence, suffice it to say that I'm interested in exceptional values. And yes, you guessed it. I personally own several Calders.

Yes! Please ship me the 1983 Alexander Calder 1/2 Ounce Gold American Arts Medallions that I have indicated below. I understand that these have been independently certified by the Professional Coin Grading Service (PCGS) and that all are backed by LCS's exclusive guarantees. I may return them for a full refund for any reason within 15 days of my receipt. Limit 10 Calders per customer.

- _____ 1983 Alexander Calder 1/2 Oz Gold American Arts Medallions, MS-65, PCGS@ 15% premium _____ = _____
- _____ 1983 Alexander Calder 1/2 Oz Gold American Arts Medallions, MS-66, PCGS@ 17% premium _____ = _____
- _____ 1983 Alexander Calder 1/2 Oz Gold American Arts Medallions, MS-67, PCGS@ 20% premium _____ = _____
- _____ 1983 Alexander Calder 1/2 Oz Gold American Arts Medallions, MS-68, PCGS@ 28% premium _____ = _____
- _____ 1983 Alexander Calder 1/2 Oz Gold American Arts Medallions, MS-69, PCGS@ 49% premium _____ = _____

Postage \$27.00

Total Enclosed _____

name _____

address _____

city,state,zip _____

telephone number _____

Confirmed by phone? _____ Confirmation # _____